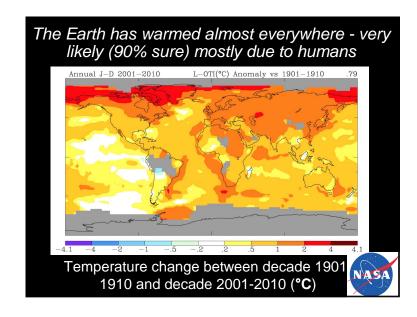


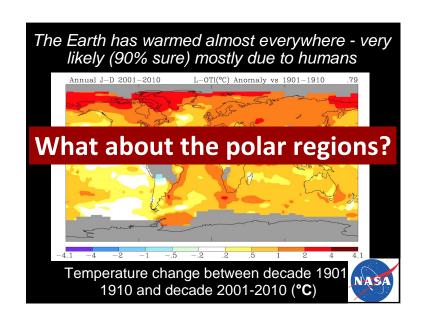
The climate challenge includes...

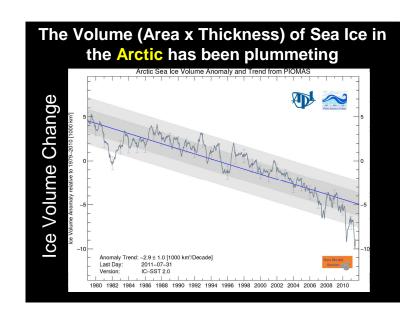
...both climate variability and climate change

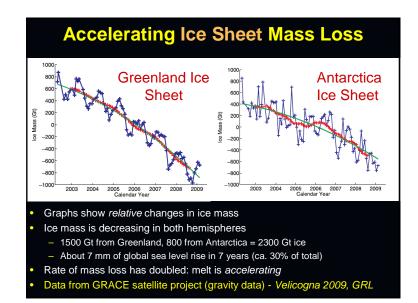
...both natural and human-caused change (warming trend is ca. 90% human, 10% natural

...change that is already clearly underway









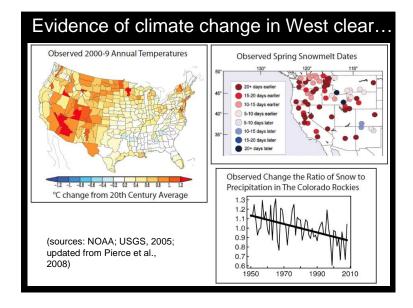
Turning to climate change... IPCC, 2007 "Global Warming is unequivocal" Since 1970, rise in: Decrease in: - Global surface temperatures - NH Snow extent - Extreme high temperatures - Arctic sea ice - Glaciers - Heat waves - Lower atmosphere temperatures - Cold temperatures - Global sea-surface temperatures Science - Ocean heat content - Water vapor

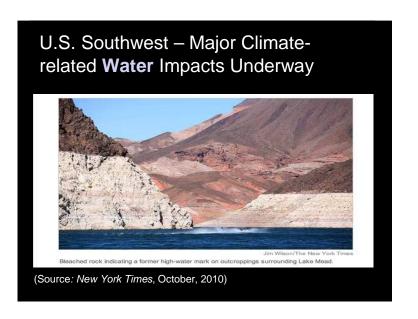
- Rainfall intensity

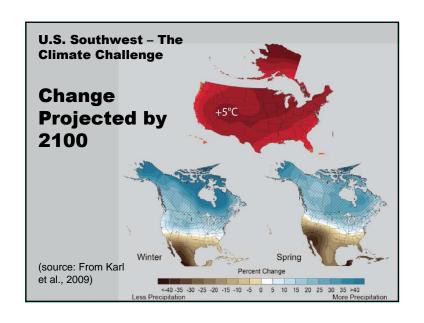
- Hurricane intensity

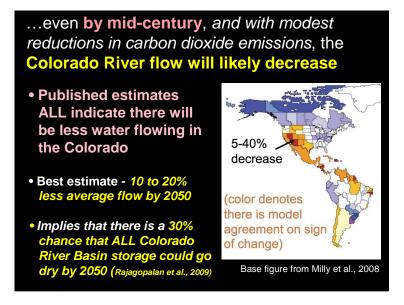
- Global sea level/coastal flooding

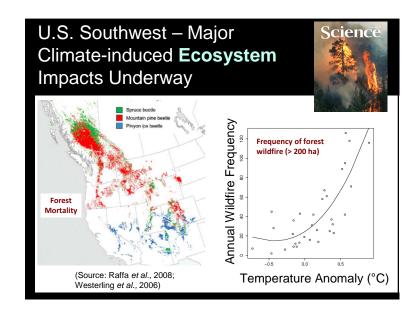
- Drought

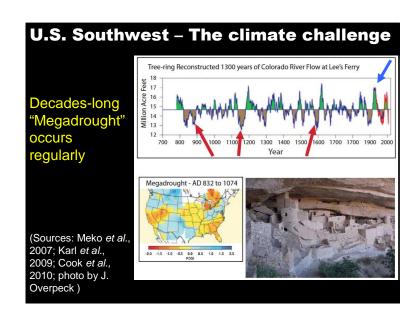


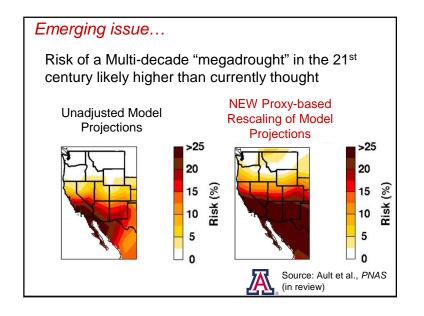












Summary Betting Guide for Climate Change in Arizona

More greenhouse gas emissions means...

Warmer – sure bet (happening already) Less snow – excellent odds (happening)

Drier soils - excellent odds (happening)

Less late winter snow/rain – good odds (happening)

Less water in rivers – esp. Colorado River – good odds (already happening)

More intense rain and more flooding – good odds More frequent/severe drought - good odds Hotter drought - excellent odds (happening)

The climate challenge is clearly a tough one for the Arizona and the Southwest... ground zero for climate change in the U.S.

But is the news all bad?

The climate challenge also includes opportunities, particularly with respect to:

- adaptation capability (e.g., no-regrets adaption to hot drought)
- efficiency and renewable energy, solving the climate challenge also means cleaner air and a major economic advantage for Arizona
- avoiding conflicts and crisis over water supply

